

NELCO LIMITED

REGD. OFFICE :- EL-6, TTC INDUSTRIAL AREA, MIDC, ELECTRONICS ZONE, MAHAPE, NAVI MUMBAI - 400 710

Consolidated Unaudited Financial Results for the Quarter and the nine months ended 30th June 2013

Rs. In Lakhs

Sr. No.	Particulars	3 months ended 30.06.2013	Preceding 3 Months ended 31.03.2013	Corresponding 3 Months ended 30.06.2012 in the previous year	9 Months ended 30.06.2013	9 Months ended 30.06.2012	Previous year ended 30.09.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from Operations						
	a) Sales / Income from Operations	3,677	2,819	4,243	9,895	12,914	16,371
	Less : Excise Duty	16	2	140	33	295	319
	Net Sales / Income from Operations	3,661	2,817	4,103	9,862	12,619	16,052
	b) Other Operating Income	1	16	-	17	3	20
	Total Income From Operations (net)	3,662	2,833	4,103	9,879	12,622	16,072
2.	Expenses						
	a) Cost of material consumed	234	38	881	444	1,740	1,918
	b) Purchase of stock- in-trade	1,452	963	1,260	3,588	4,602	5,559
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(166)	(119)	(187)	(24)	(244)	(50)
	d) Employees Benefit Expense	603	584	576	1,894	1,641	2,183
	e) Depreciation and amortization expenses	221	227	220	675	658	884
	f) Provision for foreseeable losses	-	-	-	-	34	-
	g) Transponder charges	354	345	303	1,045	912	1,292
	h) Other expenses (Refer Note 2)	1,019	920	950	2,882	2,836	3,839
	Total Expenses	3,717	2,958	4,003	10,504	12,179	15,625
3.	Profit / (Loss) From Operations before other income, finance costs and exceptional Items (1 - 2)	(55)	(125)	100	(625)	443	447
4.	Other Income	1	2	6	21	162	271
5.	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	(54)	(123)	106	(604)	605	718
6.	Finance cost	236	247	246	746	635	900
7.	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5 - 6)	(290)	(370)	(140)	(1,350)	(30)	(182)
8.	Exceptional Items	-	-	268	-	268	268
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	(290)	(370)	128	(1,350)	238	86
10.	Tax expense						
	a) Current Tax	6	-	9	(12)	40	49
	b) Deferred Tax	(2)	-	(9)	(11)	(24)	(33)
11.	Net Profit/ (Loss) from ordinary activities after tax (9 - 10)	(294)	(370)	128	(1,327)	222	70
12.	Add : Share of Profit/(Loss)of Associate	21	11	16	30	34	33
13.	Net Profit/ (Loss) after tax, share of profit of associate (11+12)	(273)	(359)	144	(1,297)	256	103
14.	Paid up equity share capital (face value Rs.10/-)	2,282	2,282	2,282	2,282	2,282	2,282
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						972
16.	Earnings Per Share Basic and Diluted (before and after extraordinary items) (of Rs. 10/-each) (not annualised):	(1.20)	(1.58)	0.63	(5.69)	1.12	0.45

Sr. No.	Particulars	3 months ended 30.06.2013	Preceding 3 Months ended 31.03.2013	Corresponding 3 Months ended 31.03.2012 in the previous year	9 Months ended 30.06.2013	9 Months ended 30.06.2012	Previous year ended 30.09.2012
A	PARTICULARS OF SHAREHOLDINGS						
1	Public shareholding						
	- Number of shares	11385810	11385810	11385810	11385810	11385810	11385810
	- Percentage of shareholding	49.90	49.90	49.90	49.90	49.90	49.90
2	Promoter and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b). Non-encumbered						
	- Number of shares	11432590	11432590	11432590	11432590	11432590	11432590
	- Percentage of shares (as % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as % of the total share capital of the company)	50.10	50.10	50.10	50.10	50.10	50.10

Particulars	3 months ended 30.06.2013
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of quarter	NIL

Consolidated Segment wise Revenue, Results and Capital Employed for the quarter and nine months period ended 30th June, 2013

Rs. In Lakhs

Sr. No.	Particulars	3 months ended 30.06.2013	Preceding 3 Months ended 31.03.2013	Corresponding 3 Months ended 30.06.2012 in the previous year	9 Months ended 30.06.2013	9 Months ended 30.06.2012	Previous year ended 30.09.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from operations)						
	(i) Automation & Control	903	375	1,798	2,579	4,711	5,700
	(ii) Network Systems	2,774	2,444	2,445	7,316	8,203	10,671
	Less : Excise Duty	16	2	140	33	295	319
	Total	3,661	2,817	4,103	9,862	12,619	16,052
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	3,661	2,817	4,103	9,862	12,619	16,052
2	Segment Results						
	(i) Automation & Control	(244)	(247)	(167)	(847)	(241)	(304)
	(ii) Network Systems	515	392	591	1,143	1,682	2,135
	Total	271	145	424	296	1,441	1,831
	Less:						
	(i) Interest expense	229	225	235	694	571	800
	(ii) Other un-allocable (income) /expenditure net of unallocable (income) / expenditure	332	290	61	952	632	945
	Profit/(Loss) Before Tax	(290)	(370)	128	(1,350)	238	86
3	Capital Employed (Segment Assets-Segment Liabilities)						
	(i) Automation & Control	3,903	3,563	4,669	3,903	4,669	4,517
	(ii) Network Systems	4,572	4,704	5,461	4,572	5,461	5,356
	Total Segment Capital Employed (Segment Assets - Segment Liabilities)	8,475	8,267	10,130	8,475	10,130	9,873

Notes :-

1 Due to the nature of project business, financial results for the quarter are not representative of the annual results.

2 Other expenditure includes

Rs. In Lakhs

	3 Months period ended 30.06.2013	Preceding 3 Months ended 31.03.2013	Corresponding 3 Months ended 30.06.2012 in the previous year	9 Months ended 30.06.2013	9 Months ended 30.06.2012	Previous year ended 30.09.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
foreign exchange fluctuations (gain)/loss in respect of monetary items	7	(12)	64	(5)	131	130

3 Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever considered necessary.

Rs. In Lakhs

Standalone financial details	3 Months period ended 30.06.2013	Preceding 3 Months ended 31.03.2013	Corresponding 3 Months ended 30.06.2012 in the previous year	9 Months ended 30.06.2013	9 Months ended 30.06.2012	Previous year ended 30.09.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Total Income From Operations (net)	2,975	2,260	3,556	8,089	10,995	13,911
Profit before tax	(297)	(340)	101	(1,263)	180	109
Profit after tax	(297)	(340)	101	(1,263)	180	109

5 The unaudited standalone financial results for the quarter and nine months ended 30th June 2013 of the Company are available on the Company's website "www.nelco.in", Bombay Stock Exchange's website "www.bseindia.com" and National Stock Exchange's website "www.nseindia.com".

6 The above results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on 30th July, 2013.

7 In compliance with clause 41 of the listing agreements with Stock Exchanges, a Limited review of the results for the quarter and nine months ended 30th June, 2013 has been carried out by the Statutory Auditors. This being the first year of limited review of the consolidated results, the figures for the three months and the nine months period ended 30.06.2012 are as furnished by Management and have not been subjected to a review by the Statutory auditors.

FOR NELCO LIMITED

Place : Mumbai

Date : 30th July, 2013

R.R. Bhinge
CHAIRMAN